



## Press Release

### L&T Infra Finance checks in at Lavasa

**25 August, 2014, Mumbai/Lavasa, Maharashtra:** L&T Infra Finance has signed an agreement with Lavasa Corporation for purchase of 20.23 hectares of land, with a development potential of 5 lakh sq.ft at Mugaon town in Lavasa City, near Pune. L&T Infra Finance, a leading infrastructure finance company, is a subsidiary of L&T Finance Holdings Limited. Mugaon is the second town being developed in Lavasa City after Dasve. L&T Infra Finance proposes to utilize this land for corporate purposes and potentially for back-office requirements of L&T Financial services.

Speaking on the development, Mr. Rajgopal Nogja, Chief Operating Officer, HCC Group, stated, "We welcome L&T Infra Finance's decision to be part of Lavasa City's vision of becoming the preferred destination for both business and leisure. The natural beauty of the hill city and an award winning master plan that stresses on quality living with homes, works spaces, education facilities, leisure and entertainment avenues at walkable distances from each other and the location advantage, give Lavasa City an edge. This move will also create employment opportunities and give impetus to the region's development."

Commenting on the development, Mr. G Krishnamurthy, Chief Executive, L&T Infra Finance said, "We are pleased to have begun our association with Lavasa City. We believe that Lavasa City represents the way new cities in India will come up in the future and our investment is an opportunity to participate in this growth."

The Lavasa development comprises of five self-sustaining towns with a capacity for a permanent resident population of approximately 240,000 citizens and an estimated 2 million tourists per annum. Businesses associated with Lavasa City include State Bank of India, Shail Group, Accor Group, Pullman, Apollo Hospitals, Ecole Hoteliere de Lausanne- Switzerland, UKIBC, Educomp and a plethora of retail brands such as Bata, Smokin Joe's, Café Coffee Day, etc . A tie-up is also in place for Sir Steve Redgrave for a rowing academy.

#### **About Lavasa City**

Lavasa is a hill city being developed with the vision to provide opportunities for its residents and visitors to live, work, learn and play in harmony with nature. Lavasa, is being developed by the Lavasa Corporation Limited, a subsidiary of HCC (Hindustan Construction Company Limited) and is based on the principles of New Urbanism. Lavasa is located 42 kilometres from Chandni Chowk, an area on the outskirts of Pune and 216 kilometres from Mumbai (via Chandni Chowk). Lavasa provides multiple options for housing including rental housing, apartments and villas.

#### **About L&T Infra Finance**

L&T Infrastructure Finance Company Limited (L&T Infra Finance) is promoted by L&T Finance Holdings Limited (a subsidiary of the engineering and construction conglomerate Larsen & Toubro Limited). Incorporated in 2006, L&T Infra Finance is registered as a Non Banking Financial Company (NBFC) under the Reserve Bank of India (RBI) Act 1934.



In just over 7 years of being in business it has come to be recognised as one the foremost Infrastructure Finance Company (IFC), and since 2011, as a Public Finance Institution (PFI) by the Ministry of Corporate Affairs. As a testimony to strong credentials and sound operating performance, L&T Infra Finance enjoys AA+ credit ratings by both CARE and ICRA.

L&T Infra Finance is a leading provider of project finance and financial advisory services to companies in sectors that include power especially renewable energy, roads, ports, telecom, power, oil and gas among others. L&T Infra Finance has recently started to expand its presence in industrial finance also and has setup a dedicated IDF (Infrastructure Debt Fund) to focus on refinancing operational low risk projects.

*Lavasa Corporation Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed a draft red herring prospectus, ("DRHP") with the Securities and Exchange Board of India, ("SEBI"). The DRHP is available on the SEBI website at [www.sebi.gov.in](http://www.sebi.gov.in) as well as the respective websites of the BRLMs at [www.axiscapital.co.in](http://www.axiscapital.co.in), <http://investmentbank.kotak.com>, [www.icicisecurities.com](http://www.icicisecurities.com). Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see the section "Risk Factors" on page 19 of the DRHP.*

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