

LAVASA GETS ENVIRONMENTAL CLEARANCE.

On November 9, 2011, the Ministry of Environment & Forests (MoEF), Govt. of India, accorded Environmental Clearance to Lavasa Hill Station Township project at Village Mulshi and Velhe Talukas, District Pune, Maharashtra being developed by M/s Lavasa Corporation Ltd. vide its Order No. 21-9/2011-I.A. III dt. 09-11-2011.

A copy of the Environmental Clearance is available with the office of Member Secretary, Maharashtra Pollution Control Board and is also available on the website of the Ministry of Environment & Forests (MoEF) at <http://www.envfor.nic.in>.



www.lavasa.com

Artist's impression of the Lavasa Lakeline

Disclaimer: Lavasa Corporation Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, a public issue of its equity shares and has filed a Draft Red Herring Prospectus with the Securities and Exchange Board of India ("SEBI") which is available on the website of SEBI at <http://www.sebi.gov.in> and the websites of the Book Running Lead Managers at <http://www.icicisecurities.com>; <http://www.kmcc.co.in>; <http://www.morganstanley.com/indiaofferdocuments> and <http://www.axisbank.com>. Potential investors should note that investment in equity shares involves a high degree of risk and should refer to the section "Risk Factors" in the Draft Red Herring Prospectus. These materials are not for publication or distribution, directly or indirectly, in or into United States (including its territories and possessions, any state of the United States and the District of Columbia). These materials are not an offer of securities for sale into the United States, Canada or Japan. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States, except pursuant to an applicable exemption from registration. Bennett, Coleman & Co. Ltd., post conversion of share warrant, is estimated to hold 0.81% of the equity capital of Lavasa Corporation Limited.