

# Reasonable Housing Limited

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## Directors' Report

To,  
The Members of  
Reasonable Housing Limited

### **1. Report**

Your Directors are pleased to present the 1<sup>st</sup> Annual Report together with the Audited Accounts for the financial period commencing from September 23, 2009 (being date of incorporation) to March 31, 2010.

### **2. Operations and Future outlook**

Reasonable Housing Limited will be involved in providing the affordable housing in various forms such as rental housing, starter homes and dormitories. These will serve the purpose of the people in the economically weaker sections namely housemaids, drivers, support staff in offices, security persons etc. 500 units are currently under construction in Dasve.

### **3. Dividend**

Your directors do not recommend any dividend on equity shares for the financial year ended March 31, 2010.

### **4. Capital Structure**

Your Company was incorporated with paid up capital of Rs.5,00,000/- consisting 50,000 fully paid equity shares of Rs.10/- each. During the period under review, your company has not issued any further shares.

### **5. Holding Company**

Lavasa Corporation Limited owns the entire paid-up equity share capital of your Company aggregating to Rs.5,00,000/- and therefore is your Company's holding company.

### **6. Directors**

Mr. Nathan Andrews, Mr. Vinayak Jadhav and Mrs. Anuradha Paraskar, the first Directors of the Company retire at the First Annual General Meeting and being eligible, offer themselves for re-appointment.

### **7. Particulars of Employees and other additional information**

Your Company has no employees requiring disclosure under Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975.

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### **Reasonable Housing Limited**

Registered Office:

Hincon House, LBS Marg, Vikhroli (West), Mumbai – 400 083, Maharashtra, India.

Tel: +91 22 4025 6400 Fax: +91 22 4025 6889

www.lavasa.com

#### 8. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

The information as required under Section 217(1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of particulars in the Report on the Board of Directors) Rules, 1988 is not applicable to your Company.

During the period under review, there was no expenditure or income in foreign currency.

#### 9. Directors' Responsibility Statement

The Board of Directors of your Company confirms that:

- a) in the preparation of your Accounts, the applicable accounting standards have been followed and there has been no material departure;
- b) the selected accounting policies were applied consistently and the Directors made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2010 and of the loss of the Company for the period ended on that date;
- c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the Annual Accounts have been prepared on a going concern basis

#### 10. Auditors

The Auditors of your Company, M/s K.S. Aiyar & Co., Chartered Accountants, Mumbai, hold office until the conclusion of the First Annual General Meeting and being eligible offer themselves for re-appointment. They have furnished a certificate to the effect that the proposed re-appointment, if made, will be in accordance with the limits specified under Section 224(1-B) of the Companies Act, 1956.

#### 11. Auditors' Report

The Auditors' Report to the shareholders does not contain any qualifications.

## 12. Acknowledgements

Your Directors place on record their appreciation for the co-operation and assistance received from the bankers, Central and State Government authorities and members during the period under review.

For and on behalf of the Board of Directors

Sd/-

Vinayak Jadhav  
Chairman

Place : Mumbai

Date : April 22, 2010

Registered Office :

Hincon House,  
Lal Bahadur Shastri Marg,  
Vikhroli (West),  
Mumbai-400 083

## **Auditors' Report**

**To the Members of  
Reasonable Housing Limited**

**Report on the Accounts for the period from September 23, 2009 (date of incorporation) to March 31, 2010 in compliance with Section 227(2) of the Companies Act, 1956.**

1. We have audited the attached Balance Sheet of REASONABLE HOUSING LIMITED, as at March 31, 2010, and also the Profit and Loss Account and the Cash Flow Statement for the period from September 23, 2009 to March 31, 2010 annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 (as amended) ('the Order') issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, we enclose in the annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
4. Further to our comments in the Annexure referred to in paragraph 3 above, we report that:
  - a) we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) in our opinion, proper books of account as required by law have been kept by the Company, so far as appears from our examination of the books;
  - c) the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account;

- d) in our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956;
- e) on the basis of the written representations received from the directors, as on March 31, 2010, and taken on record by the Board of Directors, we report that none of the directors of the Company is disqualified as on March 31, 2010 from being appointed as a director, in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956;
- f) in our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
  - i) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2010;
  - ii) in the case of the Profit and Loss Account, of the loss of the Company for the period ended on that date; and
  - iii) in the case of the Cash Flow Statement, of the cash flows for the period ended on that date.

**For K. S. Aiyar & Co,**  
**Chartered Accountants**  
Registration No: 110186

Sd/-

**Sachin A. Negandhi**  
**Partner**  
Membership No: 112888

**Place: Mumbai**  
**Date: April 22, 2010**

## **ANNEXURE TO THE AUDITORS' REPORT**

(Referred to in paragraph 3 of our Report of even date on the Accounts for the period ended on March 31, 2010, of Reasonable Housing Limited)

- (i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets
- (b) A substantial portion of the fixed assets have been physically verified by the management during the period. In our opinion the frequency of verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) No fixed assets are disposed off during the period. Accordingly there is no effect on the going concern status of the Company.
- (ii) Since the Company does not have any inventories clauses 4 (ii) is not applicable for the period.
- (iii) (a) As informed, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956. Accordingly, sub-clause (b), (c) and (d) are not applicable.
- (e) As informed, the Company has not taken any loans, secured or unsecured from companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956. Accordingly, sub-clause (f) and (g) are not applicable.
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchases of fixed assets. During the course of our audit, no major weakness has been noticed in the internal control system in respect of this area.
- (v) (a) Based upon the audit procedures performed and according to the information and explanations given to us, there are no contracts or arrangements that need to be entered into the register maintained in pursuance of section 301 of the Companies Act, 1956. Accordingly, sub-clause (b) is not applicable.

- (vi) The Company has not accepted any deposits from the public to which the provisions of section 58A, 58AA, or any other relevant provisions of the Companies Act, 1956 and the Companies (Acceptance of Deposit) Rules 1975 apply.
- (vii) The Company does not have paid-up capital and reserves exceeding Rs. 50 lakhs as at the commencement of the financial year, and since being first financial year, the directions in respect of internal audit are not applicable to the Company.
- (viii) We have been informed that the Company is not required to maintain cost records under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956, which has been relied upon.
- (ix) (a) During the period there were no employees in the employment of the Company. Accordingly the directions relating to Provident Fund and Employee's State Insurance are not applicable to the Company. Further, based on our examination of the records maintained during the period, the Company is not liable to make any payments towards Investor Education Protection Fund, Income Tax, Wealth tax, Customs duty, Excise duty, and Cess, Sales Tax and Service Tax. There are no undisputed amounts payable there of which are outstanding, as at March 31, 2010 for a period of more than six months from the date they became payable.  
  
(b) According to the records of the Company, there are no dues of Income tax, Sales tax, Wealth tax, Service tax, Custom duty, Excise duty and Cess which have not been deposited on account of any dispute.
- (x) The Company has been registered for a period of less than five years hence clause (4) (x) of Companies (Auditor's Report) Order, 2003 is not applicable.
- (xi) According to the information and explanations given to us, the Company has not taken any money from any financial institution, bank or debenture holder, and hence clause 4(xi) is not applicable to the Company.
- (xii) Based on our examination of the records and the information and explanations given to us, the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) In our opinion, the Company is not a chit fund or a nidhi / mutual benefit fund / society. Therefore, the provisions of clause 4 (xiii) of the Order are not applicable to the Company.
- (xvi) In our opinion, the Company is not dealing in or trading in shares, securities,

debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Order are not applicable to the Company.

- (xv) According to the information and explanations given to us, the Company has not given guarantee for loans taken by others from bank or financial institutions.
- (xvi) The Company has not raised any term loans during the period.
- (xvii) According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we report that funds raised on short-term basis aggregating to Rs. 1259.74 Lakhs have been utilised for long-term investment in fixed assets and capital work-in-progress.
- (xviii) The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under Section 301 of the Companies Act, 1956.
- (xix) According to the information and explanations given to us, no debentures were issued during the period.
- (xx) The Company has not raised any money by way of public issue during the period. Therefore, the provision of clause (xx) of the order is not applicable to the Company.
- (xxi) According to the information and explanations furnished by the management, which have been relied upon by us, there were no frauds on or by the Company noticed or reported during the course of our audit.

**For K. S. Aiyar & Co,**  
**Chartered Accountants**  
Registration No: 110186

S/-

**Sachin A. Negandhi**  
**Partner**  
Membership No: 112888

**Place: Mumbai**  
**Date: April 22, 2010**

REASONABLE HOUSING LIMITED		
BALANCE SHEET AS AT 31ST MARCH, 2010		
Particulars	SCH.	31 st March 2010
<b>SOURCES OF FUNDS</b>		
Share Capital	A	5.00
Share Application Money		1,000.00
Total Shareholders' Funds		1,005.00
<b>Loan Funds</b>		
Unsecured Loans	B	7.26
Total Loans		7.26
Deferred Tax Liability (Net)		0.11
<b>TOTAL</b>		<b>1,012.37</b>
<b>APPLICATION OF FUNDS</b>		
Fixed Assets	C	
(a) Gross Block		2,271.30
(b) Less : Depreciation/ Amortisation		19.61
(c) Net Block		2,251.69
		2,251.69
Current Assets, Loans & Advances		
A) Current Assets	D	
(a) Sundry Debtors		21.79
(a) Cash and Bank Balances		38.46
		60.25
B) Loans and Advances	E	1.06
Total Current Assets, Loans and Advances		61.32
Less: Current Liabilities & Provisions	F	
(a) Current Liabilities		1,301.67
		1,301.67
Net Current Assets		(1,240.36)
Profit & Loss Account		1.04
<b>TOTAL</b>		<b>1,012.37</b>

The annexed Notes (Schedule 'J') form an integral part of the accounts.

As per our Report of even date

For and on behalf of Board of Directors

For K. S. Aiyar & Co.  
Chartered Accountants  
Registration No. 100186W

Sd/-

Sachin A Negandhi  
Partner  
Membership No. 112888

Sd/-

Nathan Andrews  
Director

Sd/-

Vinayak Jadhav  
Director

Sd/-

Anuradha Paraskar  
Director

Place : Mumbai  
Date : 22nd April 2010

REASONABLE HOUSING LIMITED		
PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON 31ST MARCH, 2010		
Particulars	SCH.	31 st March 2010
<b>INCOME</b>		
Income From Operations	G	28.91
<b>TOTAL</b>		<b>28.91</b>
<b>EXPENDITURE</b>		
Administrative Expenses	H	10.09
Finance Charges	i	0.13
Depreciation/Amortization		19.61
		<u>29.83</u>
Profit/(Loss) before Tax		(0.93)
Less: Provision for tax:		-
Deferred Tax		0.11
<b>Profit/(Loss) after Tax</b>		<b>(1.04)</b>
Add: Balance brought forward from last year		-
Balance carried to Balance Sheet		<u>(1.04)</u>
Basic & diluted earning per share (Rs.) + / (-)		(2.08)

The annexed Notes (Schedule 'J') form an integral part of the accounts.

As per our Report of even date

For K. S. Aiyar & Co.  
Chartered Accountants  
Registration No. 100186W

*Sd/-*  
Sachin N Negandhi  
Partner  
Membership No. 112888

For and on behalf of Board of Directors

*Sd/-*  
Nathan Andrews  
Director

*Sd/-*  
Vinayak Jadhav  
Director

*Sd/-*  
Anuradha Paraskar  
Director

Place : Mumbai

Date : 22nd April 2010

Schedules forming part of Balance Sheet	
SCHEDULE 'A' :	
SHARE CAPITAL	31 st March 2010
AUTHORISED	
2,00,000 Equity Shares of Rs. 10/- each	20.00
	<u>20.00</u>
ISSUED, SUBSCRIBED AND PAID UP	
Equity Share Capital	
50,000 (Previous Year Nil ) Equity Shares of Rs.10/- each fully paid up (All shares are held by Lavasa Corporation Limited and its nominees)	5.00
Total	<u>5.00</u>
SCHEDULE 'B' :	
UNSECURED LOANS	31 st March 2010
Inter Corporate Deposit from Holding Company	7.26
Total	<u>7.26</u>

(Rs. in Lakhs)

Sr. No		Particulars	GROSS BLOCK			DEPRECIATION/AMORTIZATION			NET BLOCK		
			As at 1st April 2009	Addition during Year	Deletions during Year	As at 31st March 2010	Upto 1st April 2009	For The Year	On Deletions during Year	Upto 31st March 2010	As at 31st March 2010
1		Land	-	1,520.00	-	1,520.00	-	0.88	-	0.88	1,519.12
2		Building	-	751.30	-	751.30	-	18.73	-	18.73	732.57
		<b>Total Of This Year</b>	-	<b>2,271.30</b>	-	<b>2,271.30</b>	-	<b>19.61</b>	-	<b>19.61</b>	<b>2,251.69</b>
		<b>Capital WORK IN PROGRESS(Including Capital Advances)</b>									
		<b>TOTAL</b>	<b>2,251.69</b>								

SCHEDULE 'D' :

Current Assets	31 st March 2010
<b><u>Cash and Bank Balance</u></b>	
Cash in hand	0.05
<b>Bank Balances</b>	
With Scheduled Banks in Current Accounts includes Cheques In hand	38.42
<b>Total</b>	<b>38.46</b>
<b>Other Current Assets</b>	
<b>Sundry Debtors</b>	
Unsecured, Considered Good:	
a. Outstanding Over Six months	-
b. Other	21.79
<b>Total</b>	<b>21.79</b>
<b>SCHEDULE 'E' :</b>	
<b><u>Loans &amp; Advances</u></b>	
(Unsecured, Considered Good, unless otherwise stated)	
Advances recoverable in cash or kind or for value to be received	
Advance Payments of Taxes	1.05
Other amounts recoverable	0.01
<b>Total</b>	<b>1.06</b>

SCHEDULE 'F' :

CURRENT LIABILITIES & PROVISIONS	31 st March 2010
<u>Current Liabilities</u>	
Sundry Creditors	
(i) Micro, small and medium Enterprises	
(ii) Others	1,301.67
Deposits	
<b>Total</b>	<b>1,301.67</b>

31 st March  
2010

**SCHEDULE 'G' :**  
**Income From Operations**

Room Revenue	15.95	
Other Utility Charge	6.68	
CAM Charges	6.28	28.91
		<u>28.91</u>

**SCHEDULE 'H' :**  
**Administrative Expenses**

Electricity Charges		9.17
Preliminary Expenses		0.53
Auditors Remuneration		0.38
Office & General Expenses		0.02
		<u>10.09</u>

**SCHEDULE 'I' :**  
**Finance Charges**

Interest On Inter Corporate Deposit		0.13
		<u>0.13</u>

REASONABLE HOUSING LIMITED

Cash Flow Statement for the year ended March 31, 2010

Particulars	31 st March 2010
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>	
- Net profit / (loss) before tax and Exceptional items	(0.93)
Adjustment for :	
- Depreciation	19.61
Operating Cash Flow before working Capital changes	18.69
- (Increase) / Decrease in Sundry Debtors	(21.79)
- (Increase) / Decrease in Loans and Advances	(1.06)
- Increase / ( Decrease ) in Current Liabilities and Provisions	1,301.67
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>1,297.51</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>	
- (Purchase)/ Sale of fixed assets	(2,271.30)
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>(2,271.30)</b>
<b>B. CASH FLOW FROM FINANCING ACTIVITIES</b>	
Proceeds from Issue of Equity Share Capital	5.00
Proceeds from Share Application Money	1,000.00
- Proceeds from / (Repayment) of Borrowings	7.26
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>1,012.26</b>
<b>Net increase / (decrease) in Cash and Cash Equivalents</b>	<b>38.46</b>
Cash and Cash Equivalents	
Cash and Cash Equivalents at Beginning of period	-
Cash and Cash Equivalents at end of year	38.46

As per our Report of even date

For and on behalf of Board of Directors

For K. S. Aiyar & Co.  
Chartered Accountants  
Registration No. 100186W

Sd/-

Sachin A Negandhi  
Partner  
Membership No. 112888

Sd/-

Nathan Andrews  
Director

Sd/-

Vinayak Jadhav  
Director

Sd/-

Anuradha Paraskar  
Director

Place : Mumbai  
Date : 22nd April 2010

23	Whistling Thrush Facilities Services Limited
24	Green Hills Residences Limited
25	Warasgaon Tourism Limited
26	Warasgaon Power Supply Limited
27	Sahyadri City Management Limited
28	Our Home Service Apartments Limited
29	Hill City Service Apartments Limited
<b>B) Ultimate Holding Company and its Subsidiaries</b>	
1	Hindustan Construction Company Limited (HCC)
2	HCC Real Estate Limited (HREL)
3	Hincon Technoconsult Limited
4	Western Securities Limited
5	Pune Paid Toll Road Company Limited
6	Nirmal BOT Limited
7	HCC Singapore Enterprises PTE. Limited
8	HCC Mauritius Enterprises PTE. Limited
9	HCC Infrastructure Limited
10	HCC Aviation Limited
11	Badlapur Faridabad Tollways Limited
12	HCC Construction Limited
13	Highbar Technologies Limited
14	Baharampore-Farakka Highways Limited
15	Farakka-Raiganj Highways Limited
16	Raiganj-Dalkhola Highways Limited
17	HREL (Thane) Real Estate Limited
18	HREL Township Developers Limited
19	Panchkutti Developers Limited
20	Maan Township Developers Limited
21	Charosa Wineries Limited
22	Nashik Township Developers Limited
23	Powai Real Estate Developers Limited
24	HCC Realty Limited
<b>C) Other Related Parties</b>	
1	Bona Sera Hotels Limited
2	Palmetto Hospitality Limited
3	Vikhroli Corporate Park (Firm)
4	Hincon Holdings Limited
5	Hincon Finance Limited
6	SOL Hospitality Limited

ii) Transactions with Related Parties during the year :

(Rs. in Lakhs)

Description of Transaction	31st March, 2010
<b>Transactions during the year</b>	
a) Inter Corporate deposits received	
Lavasa Corporation Limited	7.26
b) Intercorporate deposits repaid	
Lavasa Corporation Limited	-
c) Interest paid on Inter corporate Deposit	0.13
Lavasa Corporation Limited	
d) Investment in the Share Capital of the Company	5.00
e) Building Purchased from Lavasa Corporation Limited	2,271.30
f) Share Application Money	
Lavasa Corporation Limited	1,000.00
g) Other Services Received	
Lavasa Corporation Limited	1.41
h) Deposit Received	
Dasve Convention Center Limited	2.40
Ecomotel Hotel Limited	2.40
Lavasa Corporation Limited	1.68
Apollo Lavasa Health Corporation Limited	2.88
Lavasa Hotel Limited	3.84
Others	2.43
i) Revenue Received from	
Lavasa Corporation Limited	3.73
Lavasa Hotel Limited	8.78
Others	3.35
<b>Outstanding at the end of year</b>	
Investment in the Share Capital of the Company	
Lavasa Corporation Limited	5.00
Inter Corporate deposits	
Lavasa Corporation Limited	7.26
included in Sundry creditors	
Lavasa Corporation Limited	1,272.84
Dasve Convention Center Limited	2.40
Ecomotel Hotel Limited	2.40
Lakeview Club Limited	1.44
Lavasa Corporation Limited	1.68
Lakeshore Watersports Company Limited	0.72
Apollo Lavasa Health Corporation Limited	2.88
Lavasa Hotel Limited	3.84
Mycity Technology Limited	0.24
Full Spectrum Adventures Limited	0.03
Others	2.43
included in Sundry Debtors	
Lavasa Corporation Limited	3.73

Lavasa Hotel Limited	1.89
Others	0.03

4 Earnings Per Share:

Particulars	Rs. in Lakhs	
	31st March, 2010	
Profit/(Loss) after taxation as per Profit and Loss account	(1.04)	
Weighted average number of Equity shares outstanding	50,000	
Basic earnings per share (Weighted Average) in Rupees (face value- Rs.10 per share)	(2.08)	

- 5 The Company does not have any employees during the period.
- 6 Particulars of unhedged foreign currency exposure as at balance sheet date - Rs.Nil ( Previous year Rs. Nil)
- 7 Contingent Liabilities & Capital Commitment Not Provided For

a) Contingent Liability

Sr. No	Particulars	31st March, 2010
I	Indemnity, Guarantee /s given to Banks /financial Institutions, Government Bodies and others	N.A.

- 8 Deferred Tax liability for the year ended 31st March 2010 has been provided on the estimated tax computation for the year

	Major components of deferred tax assets and liabilities are : Rs in Lakhs	
	Current Year	
	Assets	Liabilities
Depreciation	-	5.83
Carried Forward Tax losses	5.71	-
Total	5.71	5.83

- 9 Disclosure required by Micro, Small and Medium Enterprises (Development) Act, 2006. As per requirement of Section of 22 of Micro, Small & Medium Enterprises Development Act,2006 following information is disclosed:

Sr No	Particulars	31st March, 2010
I	Principal amount remaining unpaid to any supplier as at the end of each accounting year.	Nil
II	Interest due on (I) above remaining unpaid	Nil
III	Amounts paid beyond the appointed day during the accounting year	Nil
IV	Interest paid on (III) above	Nil
V	Interest due and payable on (III) above	Nil
VI	Interest accrued and remaining unpaid at the end of the accounting year	Nil
VIII	Interest remaining unpaid of the previous years for the purpose of disallowance under the Income Tax Act, 1961	Nil

The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the company. This has been relied upon by the Auditors.

10 Auditors Remuneration

Sr. No.	Particulars	31st March, 2010
1	Audit fees	0.20
2	Review & Certification Fees	0.05
3	Service Tax	0.3

- 11 Additional Information Pursuant To The Provisions Of Paragraph 3 & 4 Of Part II Of Schedule VI To The Companies Act, 1956. This is not applicable since the Company has yet to start its commercial operations.
- 12 Since Company was incorporated during the year, Previous year figures are not given.

As per our Report of even date

For K. S. Aiyar & Co.  
Chartered Accountants  
Registration No. 100186W

Sd/-  
Sachin A Negandhi  
Partner  
Membership No. 112888

Place : Mumbai  
Date : 22nd April, 2010

For and on behalf of the Board of Directors

Sd/-  
Nathan Andrews  
Director

Sd/-  
Vinayak Jadhav  
Director

Sd/-  
Anuradha Paraskar  
Director

Place : Mumbai  
Date :-22nd April, 2010

REASONABLE HOUSING LIMITED

Balance Sheet Abstract and Company's General Business Profile

I REGISTRATION DETAILS

Registration No.          
 Balance Sheet Date

State Code

II CAPITAL RAISED DURING THE YEAR (AMOUNT IN RS. THOUSAND)

Public Issue (Issue through the prospectus)          
 Bonus Issue

Right Issue

Private Placement (Allotted to Holding Company)

III POSITION OF MOBILISATION AND EMPLOYMENT OF FUNDS (AMOUNT IN RS. THOUSAND)

TOTAL LIABILITY

TOTAL ASSETS

SOURCES OF FUNDS

PAID-UP CAPITAL (Including share application money)

RESERVES & SURPLUS

SECURED LOAN

UNSECURED LOAN

DEFERRED TAX ASSETS (Liability)

APPLICATION OF FUNDS

NET FIXED ASSETS

INVESTMENTS

DEFERRED TAX ASSETS (Net)

NET CURRENT ASSETS

MISC. EXPENDITURE

ACCUMULATED LOSSES

IV PERFORMANCE OF COMPANY (AMOUNT IN RS. THOUSAND)

TURN OVER

TOTAL EXPENDITURE

PROFIT / (LOSS) BEFORE TAX

PROFIT / (LOSS) AFTER TAX

PRIOR PERIOD EXPENSES

EARNING PER SHARE RS.

DIVIDEND RATE

V GENERIC NAME OF PRINCIPAL PRODUCT OF COMPANY (As per Monetary Terms)

Item code (ITC Code)

Product Description LEASING OF FLATS

**REASONABLE HOUSING LIMITED**

Registered Office: Hincon House, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai 400083.

**Attendance Slip**

Please complete this Attendance Slip and hand it over at the entrance of the Meeting Hall.

Shares held \_\_\_\_\_

Regd. Folio No: \_\_\_\_\_ DP ID No. \_\_\_\_\_ Client ID No. \_\_\_\_\_

(Name in BLOCK letters) \_\_\_\_\_

I/We hereby record my/our presence at the First Annual General Meeting of the Company at Hincon House, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai - 400083 on Friday, May 28, 2010 at 2.00 p.m.

\_\_\_\_\_  
Member's/Proxy's Signature

Note: Members/Proxy holders are requested to bring their copy of the Annual Report with them at the Meeting.

**REASONABLE HOUSING LIMITED**

Registered Office: Hincon House, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai 400083.

**Proxy Form**

Shares held \_\_\_\_\_

Regd. Folio No: \_\_\_\_\_ DP ID No. \_\_\_\_\_ Client ID No. \_\_\_\_\_

(Name in BLOCK letters) \_\_\_\_\_

I/We \_\_\_\_\_ of \_\_\_\_\_ in the district of \_\_\_\_\_ being a Member / Members of the above name Company, hereby appoint \_\_\_\_\_ of \_\_\_\_\_ in the district of \_\_\_\_\_ or failing him/her \_\_\_\_\_ of \_\_\_\_\_ in the district of \_\_\_\_\_ as my/our proxy to attend and vote for me/us and on my/our behalf at the First Annual General Meeting of the Company to be held on Friday, May 28, 2010 at 2:00 p.m. or at any adjournment/s thereof.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2010.

Signature \_\_\_\_\_

Affix Rs.1  
Revenue  
Stamp

Note: The proxy to be effective should be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.