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PRESS RELEASE**

Annual Cultural Festival at Lavasa

The much awaited and first of its kind art and cultural festival by Lavasa that kickstarted over the weekend was a successful crowd puller with experts displaying their talents and the crowd participating in numbers at LAVASA UTSAV.

12th November

One saw the setting-up of art and craft stalls by master craftsmen colourfully displaying their creative products towards the start of the evening. Large number of viewers could be seen thronging the venue and applauding the street and stage performances by Hirwankar & Troupe.

The highlight of the evening was the LAAVNI' & Bollywood, Hip-Hop mix. As the evening started to get chillier the performers danced to the viewer's cheers and appreciation.

The fortune tellers & the Lac Bangle makers were the crowd pullers of the day along with the Caricaturist Ramdas Kadam & Puppeteer from Rajputana.

People were amused by the candid and professional shooting of Shiresh Karale's Fun Photography.

Artistes Gautam Patole, Sujata Dharap and sculptor Rupali Madan were seen interacting with the visitors & discussing their creative art exhibited at the festival.

13th & 14th November

The festive look of Lavasa Utsav on the following days was very lively with people thronging the venue in full swing through the two days, enjoying the street performances by tribals of Madhya Pradesh doing bamboo dancing, Kutchi performers dancing rhythmically and Maharashtra's Pothraj tribes showcasing the traditions of Maharashtra, Bhangra of Punjab and so on.

Saturday morning Lavasa welcomed Brinda Miller, Vinod Sharma, Jaideep Mehrotra, Sunil Padwal and Papri Bose for an art camp they interacted with the visitors, spent time on the street painting. Anjani Khanna, Anjali Aney, Rajesh Kulkarni, Rashi Jain & the sensational 12 year old Priyanshu Thakoor along with other potters enthralled the visitors with pottery demonstrations through the weekend. The artistes made some creations especially for Lavasa Community which now will be treasured by Lavasa Corporation Ltd.

Saturday evening performance by Colour Therapist & Artiste Amisha Mehta 'COLOUR DANCE' was very well received by the viewers. Amisha used the dance media to depict

colours through VIBGYOR & Black-White with nine dancers showcasing their talents. It was followed by an enthralling performance by Gary lawyer.

Sunday saw loads of enthusiasts pouring in at Lavasa for the street performances and interacting with the master craftsmen. The heavy showers in the evening did not hamper the spirit of the craftsmen and the visitors though the performances of Indus Creed & Folk Dances had to be postponed for another day.

Monday will see Lavasa Corporation's socially responsible gesture with a picnic organized for the children with special needs, 40 students of JIDDA School from Thane will be experiencing the joys of water sports, drawing and clay modelling workshops by Rupali Madan and fun and frolic for the children. JIDDA children will be also performing for the viewers along with other folk dance street performers.

The Utsav is on till the 21st so don't miss the opportunity to experience the art & culture with a difference.

About Lavasa:

Lavasa is a hill city being developed by Lavasa Corporation Limited where people can live, work, learn and play in harmony with nature. Based on the principles of New Urbanism, it is being developed over 9,460 acres of land, 3 hours' drive from Mumbai and an hours' drive from Pune. Lavasa will host a complement of industry leaders in hospitality, tourism, education and healthcare. The hill city provides multiple options for housing like rental housing, apartments and villas. It will thus enable people to live life in full.

Disclaimer:

Lavasa Corporation Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, a public issue of its equity shares and has filed a Draft Red Herring Prospectus with the Securities and Exchange Board of India ("SEBI") which is available on the website of SEBI at <http://www.sebi.gov.in> and the websites of the Book Running Lead Managers at <http://www.icicisecurities.com>; <http://www.kmcc.co.in>; <http://www.morganstanley.com/indiaofferdocuments>; <http://www.axisbank.com>.

Potential investors should note that investment in equity shares involves a high degree of risk and should refer to the section "Risk Factors" in the Draft Red Herring Prospectus. These materials are not for publication or distribution, directly or indirectly, in or into United States (including its territories and possessions, any state of the United States and the District of Columbia). These materials are not an offer of securities for sale into the United States, Canada or Japan. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States, except pursuant to an applicable exemption from registration.

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