



PRESS RELEASE

Lavasa Corporation & Apollo Hospitals to develop world-class healthcare centre at Lavasa

- *Apollo & Lavasa to invest in medical and wellness facilities and care for elderly.*
- *To establish laboratories, clinics, complementary and alternative therapies, wellness services.*
- *Integrated healthcare centre to attract medical tourists and also generate employment opportunities.*

Mumbai, September 21, 2007: Lavasa Corporation Ltd. today signed an agreement with the Apollo Hospitals Group, a world-class healthcare organization that manages over 42 hospitals in India and abroad, to set up an integrated Healthcare and Wellness destination at the Lavasa Hill town near Pune. The services will be spread over 200 acres of land. Initially, the plan is to establish a multi specialty hospital with a capacity of 50 beds which will be ready by 2009. Eventually the services shall extend to wellness services, rejuvenation, long-term care, research and development and others.

The integrated Hospital and Wellness Centre will have four major service verticals viz., as Medical cluster, Wellness cluster, Long term care and Education-R&D zone.

The medical cluster will have a higher secondary care hospital and medical and surgical ICUs for key specialties like cardiology, neurology, orthopedics, obstetrics and gynecology and pediatrics. Support services like radiology, imaging and a diagnostic laboratory will be set up alongside.

The wellness cluster will comprise facilities for complementary and alternative medicine, nutrition, preventive care, ambulatory care, a medical spa and a rejuvenation spa. Long term care will include rehabilitation services for patients who have undergone orthopedic surgeries, and those with neurological disorders. A retirement village is also being studied

The education and research zone will have a medical convention centre, training for nurses and technicians, continuous medical education, stem cell, genomics research and clinical trials facilities.

Speaking at the signing ceremony, **Mr. Ajit Gulabchand, Chairman of Lavasa Corporation Ltd.**, said, “Our vision is to develop Lavasa as a centre of excellence in major research & development fields and a preferred destination for both business and leisure. The medical expertise of Apollo will enable us to provide world-class healthcare facilities at Lavasa and improve the quality of life of its residents. With their vast experience in this field, Apollo brings both international best practices as well as a stellar track record. The centre will also create employment opportunities and give impetus to the region’s development.”

Ms. Shobana Kamineni, Apollo Hospitals Group, said, “We plan to develop a destination for healthcare and wellness services, research and development and medical education. The services shall cater to both the Indian population and foreigners. The Indian healthcare services sector is amongst the fastest growing segments in the Indian industry and is growing at 15.5%. Apollo Hospitals has best-in-class clinical professionals, cutting-edge technology and partnerships with global leaders like IBM and John Hopkins International that enables us to stay abreast of new developments in healthcare. Combined with a cost advantage, this centre in an eco-friendly environment like Lavasa could draw a large number of international clientele.”

The integrated healthcare centre is expected to create 2,000 jobs – in the medical and wellness areas, research, development, education and allied services. It will also bring in revenue to the region in the form of medical tourism. This is a step forward in making Lavasa a self sufficient township to support the live, work, learn and play lifestyle. The consulting firm Deloitte Touche Tohmatsu India Pvt. Ltd. (DTTIPL) facilitated the collaboration.

About Lavasa:

Lavasa, a self-sufficient, modern Hill Town is being developed by HCC (Hindustan Construction Company) Group. Located amidst the Mose Valley, around 200 km from Mumbai and about 65 km from Pune, Lavasa is spread across 12,500 acres of picturesque landscape surrounding a 20 km lake. It has been designed to preserve the beauty of the location whilst creating a ‘sense of place’ which delivers a sequence of experiences to residents and visitors.

Lavasa will offer an original style of living in a cosmopolitan mix of Residential, Commercial and Hospitality and is positioned to become a 'Centre of Excellence and Education', attracting international institutions in the field of Hospitality, Culinary, Higher Education and Management.

About Apollo Hospitals Group:

Driven by the vision of its Chairman, Dr. Prathap C Reddy, Apollo Hospitals has transformed the landscape of healthcare in India. The group current is among the largest healthcare groups in the World. With over 7500 beds in more than 42 hospitals, a string of nursing and hospital management colleges, over 450 pharmacies, 50 diagnostic clinics, healthcare BPO services and others.

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