



Lavasa empowers youth from 18 villages

- Imparts vocational training to students from local communities
- Graduated students employed with Hotel Fortune, Dasvino club, Conventional Center and City management services at Lavasa city

Pune, 18th October: Lavasa Corporation Limited in continuance of its endeavor to empower the youth from the local communities and make them self-reliant announced the completion of three months vocational training for students between the age of 18-30 years (from 18 villages around Lavasa city). The Lavasa vocational training facilitated by Career Launcher, professional training institute, designed and customized the training module to equip students with comprehensive knowledge and skills. The graduated students from the local villages have received placements at Lavasa city and are earning remuneration ranging between Rs 4000-7000/- per month.

The vocational training focuses on development and enhancing skills of the students thus enabling them to leverage employment opportunities at Lavasa city. The first batch graduated in August 2010 with an diploma and are employed across various departments - food production, city management services, engineering, F&B services, administration, housekeeping and maintenance departments of Lavasa and it's Special Planning Vehicles (SPVs). Upon completion of the vocational training, the students were absorbed by Hotel Fortune Select Dasve, Dasvino club, Conventional Center and City management services at Lavasa city.

Speaking about the initiative, Mr. Shantaram Suryavanshi, Assistant Vice President - Community Development, Lavasa Corporation Limited, said, "At Lavasa, we believe in nurturing the local communities and the locals employed with the organization is a reflection of our commitment. The vocational training started with the idea that youth play an important role in community development. The training serves dual purpose- empowers and enables the youth from local villages to be self contained. Secondly, it creates a pool of skilled manpower to meet specific job requirements for the various employment opportunities at Lavasa.

About Lavasa:

Lavasa is a hill city being developed by Lavasa Corporation Limited where people can live, work, learn and play in harmony with nature. Based on the principles of New Urbanism, it is being developed over 9,460 acres of land, 3 hours' drive from Mumbai and an hours' drive from Pune. Lavasa will host a complement of industry leaders in hospitality, tourism, education and healthcare. The hill city provides multiple options for housing like rental housing, apartments and villas. It will thus enable people to live life in full.



Working with local community

Lavasa Corporation Limited since inception has initiated a number of development and empowerment programs for the local community at Lavasa. Key initiatives include:

- **Christel House, Lavasa**

Christel House International founded in 1998 by businesswoman turned social entrepreneur Christel DeHaan provides quality education to economically disadvantaged children. It currently runs Learning Centers in Mexico, Venezuela, South Africa, Indianapolis and India.

Christel House, Lavasa provides a learning environment at its facility in Lavasa holistic education with meals and regular health care.

- **Creche**

Creche is a day care centre for the children of labour at site run by Lavasa Corporation Limited. The centre is managed by Tara Mobile Creches (Pune) – an organization that has been setting up a day care centre for children of unprivileged working mothers at construction sites for last 40 years. They have centers spread all over the country.

- **Orphanage**

Lavasa Corporation in association with SAMPARC, a Non Government Organization that works with children from poor, needy and under privileged communities, will set up an orphanage at Lavasa hill city, to be operational in two years. Lavasa Corporation Limited will provide land and also develop the entire facility and SAMPARC will help establish and manage the orphanage. The orphanage will focus on rehabilitation, imparting education and vocational training aimed at enabling and making the child self sufficient for a secured future

Disclaimer:

Lavasa Corporation Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, a public issue of its equity shares and has filed a Draft Red Herring Prospectus with the Securities and Exchange Board of India ("SEBI") which is available on the website of SEBI at <http://www.sebi.gov.in> and the websites of the Book Running Lead Managers at, <http://www.icicisecurities.com>; <http://www.kmcc.co.in>; <http://www.morganstanley.com/indiaofferdocuments> ; and <http://www.axisbank.com> .

Potential investors should note that investment in equity shares involves a high degree of risk and should refer to the section "Risk Factors" in the Draft Red Herring Prospectus. These materials are not for publication or distribution, directly or indirectly, in or into United States (including its territories and possessions, any state of the United States and the District of Columbia). These materials are not an offer of securities for sale into the United States, Canada or Japan. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States, except pursuant to an applicable exemption from registration.

Photograph Attached

Photo line: Students at the Career Guidance Program organized by Lavasa Corporation.

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