

PUBLIC ANNOUNCEMENT

This is with reference to the consolidated corporate insolvency resolution process of Lavasa Corporation Limited (LCL), and its wholly-owned subsidiaries Warasgaon Asset Maintenance Limited (WAML), Dasve Convention Center Limited (DCCL), Warasgaon Power Supply Limited (WPSL) and Dasve Retail Limited (such consolidated process being hereafter referred to as the "**LCL Consolidated CIRP**") presently underway in terms of the orders dated February 26, 2020 and May 13, 2021 of the Hon'ble National Company Law Tribunal, Mumbai Bench (NCLT), in respect of which Mr. Shailesh Verma has been appointed as the resolution professional ("**RP**").

In respect of the aforesaid, based on the authorization of the committee of creditors of the LCL Consolidated CIRP ("**COC**") in its meeting held on May 25, 2021, the RP invites prospective resolution applicants to submit resolution plans for the LCL Consolidated CIRP.

Eligible interested parties are required to submit duly executed confidentiality undertaking in the format prescribed on the website www.lavasa.com along with a profile of the prospective resolution applicant to the undersigned at inlavasaip@deloitte.com for availing access to the virtual data room, containing the detailed process document setting out the process for submission of resolution plans in respect of the LCL Consolidated CIRP, the information memorandum and other relevant information (as defined under the Insolvency and Bankruptcy Code, 2016) pertaining to the aforesaid (which shall be uploaded and may be amended/ updated from time to time). Prospective resolution applicants who had already submitted resolution plans and/or had expressed their interest to submit resolution plans for the LCL Consolidated CIRP earlier, in terms of public announcement dated February 27, 2021 and request for resolution plan dated February 26, 2021, shall also be entitled to participate in the aforesaid process upon receipt of the confidentiality undertaking.

All prospective resolution applicants are required to regularly monitor and keep themselves updated with all the information uploaded on the virtual data room and are deemed to have access to and acknowledged all the information uploaded / to be uploaded on the virtual data room upon access to the virtual data room being provided to them.

Kindly note that eligibility criteria, if any, and the evaluation criteria, shall be duly intimated on the aforementioned virtual data room. The COC reserves the right to cancel or modify the process, eligibility criteria, evaluation criteria, and / or reject/ disqualify any interested party/ bid/ offer at any stage of the bid process without assigning any reason and without any liability.

For any further clarifications with regards to inspection, terms and conditions and other details, kindly write to

Mr. Shailesh Verma
Resolution Professional for Consolidated Corporate Insolvency Resolution Process of Lavasa Corporation Limited
Correspondence address:
Deloitte Touche Tohmatsu India LLP, 27th Floor, Tower 3,
One International Center, Elphinstone – West, Mumbai – 400013
Email: inlavasaip@deloitte.com; shaiverma@deloitte.com

The last date of submission of resolution plans is July 13, 2021. Any changes to the last date for submission of the resolution plan shall be uploaded on the virtual data room and notified on the website of LCL, and all prospective resolution applicants are required to regularly monitor the same for updates.

Sd/-

Regards

Shailesh Verma

Resolution Professional for Consolidated Corporate Insolvency Resolution Process of Lavasa Corporation Limited,
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Date: May 30, 2021